



## Research Seminar

### EU Macroeconomic Coordination After the Crisis: The Role of the European Semester

#### Daniel Schulz

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Attempts at macroeconomic policy coordination have taken centre stage in the second decade of Economic and Monetary Union (EMU). In his presentation, based on joint work with Valerie D'Erman, Jörg Haas, and Amy Verdun, Daniel Schulz will analyse one key aspect of the EU's post-crisis framework for policy coordination: the country-specific recommendations (CSRs) of the "European Semester" issued annually since 2011. Based on a novel dataset containing more than 1,500 CSRs, they examine what kind of policy advice the EU gives its member states. Do they call for embedding markets in society through regulation and redistribution, or do they rely predominantly on market-friendly structural reforms? Despite some recurrent priorities, such as "flexicurity"-style reforms, their findings do suggest that the EU does not aim at establishing one uniform model of economic governance across the union. Rather, they find that the "policy direction" of CSRs depends on country-specific characteristics.



Dr. Daniel Schulz is currently Visiting Postdoctoral Fellow in Global Transformations at the TUM School of Governance. His research focuses on monetary policy, financial regulation, and the politics of taxation, and particularly on how European nations cooperate in these policy areas in the context of Economic and Monetary Union. He has previously been a Research Associate on the ERC-project *Willing to Pay?* (with Sven Steinmo) at the Robert Schuman Centre for Advanced Studies (RSCAS) in Florence and a Postdoctoral Fellow at the University of Victoria on *The Politics of the Euro Crisis: The Creation of New EU Institutions and their Impact on Member States* (SSHRC-funded project with Amy Verdun). Daniel Schulz studied at Zeppelin University (B.A. in Public Management & Governance) and at the Freie Universität, Berlin (M.A. in Political Science). He earned his PhD in Political and Social Sciences from the European University Institute in 2017.

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